

EXCERPTS FROM THE SEC TESTIMONY OF
SAMUEL TELLER
TAKEN AND RECORDED AUGUST 28, 2018

Page 1

UNITED SECURITIES AND EXCHANGE COMMISSION

In the Matter of:

)

) File No. SF-04082-A

TESLA MOTORS, INC.

) Amended: 9/10/2018

10/2/2018

CONFIDENTIAL

WITNESS: Samuel Teller

PAGES: 1 through 314

PLACE: Securities and Exchange Commission

44 Montgomery Street

Suite 2800

San Francisco, California

DATE: Tuesday, August 28, 2018

The above-entitled matter came on for hearing,
pursuant to notice, at 9:21 a.m.

Diversified Reporting Services, Inc.

(202) 467-9200

1 APPEARANCES:

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3 On behalf of the Securities and Exchange Commission:

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20 Also Present:

21 Lucien Newell, Video Operator

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P R O C E E D I N G S

VIDEO OPERATOR: Here begins DVD number one in the testimony of Sam Teller in the investigation by the U.S. Securities and Exchange Commission in the matter of Tesla Motors, Inc., File SF-04082-A. Today's date is 8 -- August 28, 2018. The time on the video monitor is 9:21. The video operator today is Lucien Newell, employed by Behmke Reporting and Video Services, Inc., and subcontracted by Diversified Reporting Services, Inc.

This investigation is taking place at 44 Montgomery Street, Suite 2800, San Francisco. The court reporter today is Mary Bardellini, Certified Shorthand Reporter, contracted by Behmke Reporting and Video Services, Inc., and subcontracted by Diversified Reporting Services, Inc.

Counsel, please voice identify yourselves for the record.

MR. NEWELL: Walker Newell, Securities and Exchange Commission.

With me are Barrett Atwood and Erin Schneider, also with the Securities and Exchange Commission.

MR. EHRLICH: Miles Ehrlich from Ramsey and Ehrlich on behalf of the witness, Sam Teller. With me is Chhaya Bhalotra, also from Ramsey and Ehrlich.

MR. BOSSON: I'm Brockton Bosson from Cahill

Page 6

1 Gordon and Reindel on behalf of the company and the
2 witness, Mr. Teller.

3 VIDEO OPERATOR: Please begin.

4 Whereupon,

5 SAMUEL TELLER

6 was called as a witness and, having been first duly
7 sworn, was examined and testified as follows:

8 (SEC Exhibit Nos. 1 and 2 were marked
9 for identification.)

10 EXAMINATION

11 BY MR. NEWELL:

12 Q Mr. Teller, please state your full name, and
13 spell your name for the record.

14 A And what?

15 Q And spell your name for the record.

16 A Samuel Weill Teller. S-A-M-U-E-L. W-E-I-L-L.
17 T-E-L-L-E-R.


18 Q Again, my name is Walker Newell, and with me
19 are Barrett Atwood and Erin Schneider. We're officers of
20 the Securities and Exchange Commission for purposes of
21 this proceeding. This is an investigation by the United
22 States Securities and Exchange Commission in the matter
23 of Tesla Motors, Inc., to determine whether there have
24 been violations of certain provisions of the federal
25 securities laws. However the facts developed in this

TESTIMONY FILED
UNDER SEAL

PROOFREADER'S CERTIFICATE

In The Matter of: TESLA MOTORS, INC.
Witness: Samuel Teller
File Number: SF-04082-A
Date: Tuesday, August 28, 2018
Location: San Francisco, CA

This is to certify that I, Maria E. Paulsen,
(the undersigned), do hereby swear and affirm that the
attached proceedings before the U.S. Securities and
Exchange Commission were held according to the record and
that this is the original, complete, true and accurate
transcript that has been compared to the reporting or
recording accomplished at the hearing.


(Proofreader's Name) 8/29/2018
(Date)

1 STATE OF CALIFORNIA)

2) ss.

3 COUNTY OF PLACER)

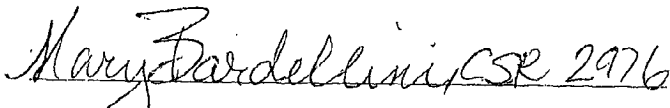
4 I certify that the witness in the foregoing
5 investigation,

6 SAMUEL TELLER,

7 was by me duly sworn to tell the truth, the whole truth
8 and nothing but the truth in the within-entitled cause;
9 that said deposition was taken at the time and place
10 therein named; that the testimony of said witness was
11 reported by me, a duly certified shorthand reporter and a
12 disinterested person, and was thereafter transcribed into
13 typewriting.

14 I further certify that I am not of counsel or
15 attorney for either or any of the parties to said
16 deposition, nor in any way interested in the outcome of
17 the cause named in said caption.

18 IN WITNESS WHEREOF, I have hereunto set my hand
19 this 31st day of August, 2018.

20
21
22  CSR 2976

23 MARY BARDELLINI, CSR No. 2976

24 Certified Shorthand Reporter

25 State of California